

April 14, 2021

Dear Valued Customer,

As we continue through raw material volatility of prices and availability, we want to alert you of future price increases on steel and aluminum products. All materials continue to rise in the manufacturing process from transportation, packaging, paints and coatings, and metal substrates. The metals industry continues to experience high demand while supply has not been able to keep up. Metal substrate cost has risen due to the quick demand recovery and limited amount of supply of both domestic and imported materials.

Due to these factors, we find it necessary to implement a price increase moving forward. We will be raising prices on all steel and aluminum products, effective May 7, 2021. Steel products will increase 15% depending on the product. Aluminum products will increase 9% depending on the product. Orders placed between now and May 7, 2021 will be reviewed for both price levels and time frame of your material requirements prior to accepting orders at current price levels.

The potential of additional price increases exists, in the next sixty to ninety days, based on continued volatility along with the supply and demand of both steel and aluminum substrates. We will continue to monitor the markets and keep you advised accordingly.

Should you have any questions regarding this announcement please contact your local Product Representative or Inside Technical Sales Representative. We thank you for your business and appreciate your continued support.

Regards,

James E. Bush
Vice President of Sales and Marketing

