



PACKAGE PAVEMENT®

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LICENSED MANUFACTURER OF:



1/8/21

Valued Partners,

It is our sincerest hope that you and yours are healthy and remain so as we work our way through these challenging times. Our industry has been very fortunate to be able to soldier on while so many business and their employees are damaged by the pandemic's effects. This notification is intended to share two important dates.

March First 2021

Due to an extraordinary increase in the cost of hardwoods, we are forced to increase our pallet deposits to \$20 for the standard pallet and \$15 for the short pallets. This change will be effective for orders beginning on March first. Since this is a refunded deposit, it should have little to no measurable impact for you.

April First 2021

Package Pavement Company will be implementing a product price increase on April first. Although we are not finished with our cost review as yet, I feel that this year's increase should not exceed 4% unless we get an unexpected event that impacts any of our raw costs. As soon as we have completed the review, your salesman will contact you with your new pricing profile.

We appreciate your partnership and patronage. It has been especially valued during the challenges of this past year. Let's all hope that 2021 is kinder to us all.

Gratefully,

Mike Holt
Vice President – Sales
Package Pavement Co., Inc