

2/1/2021

Kamco Supply Comp.  
80 21st Street  
Brooklyn, NY 11232

Dear Scott Little,

As we look back at the challenges of 2020, we recognize and appreciate your commitment to Crane Composites. During this time, we put forth our best efforts to support the ever-changing demand of our customers through flexibility in our production schedules and managing our supply chain to ensure on-time delivery.

Like many others in our industry we have seen a rise in cost in almost every aspect of our business including inflation in raw materials, plant operations and freight and are unable to keep pace offsetting costs. These increases began in later months of 2020 and have accelerated in 2021 with no signs of reducing. While we were able to mitigate a good portion of these increases through our productivity efforts, we can no longer absorb them completely.

Therefore, effective with orders and shipments on or after April 1<sup>st</sup>, Crane will be implementing a minimum 5% price increase across the following product lines.

Product Family	Increase Amount
<b>Glasbord® &amp; Fire-X Panels</b>	5%
<b>Sequentia® Flat &amp; Corrugated Panels</b>	5%
<b>Sanigrd® Ceiling Grid System</b>	10%
<b>All Adhesive Products</b>	5%

Our decorative products from our DESIGNS and Varietex® collections will NOT be impacted by this increase.

I want to assure you that Crane Composites does not take price increases lightly. Your business is very important to us and we appreciate the trust and confidence you have given Crane Composites throughout the years. Controlling our costs and maintaining the highest level of quality and service for our customers continues to be our key priority.

Sincerely,



Matthew Shields  
**Vice President of Building Products**

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